

Bucharest University of Economic Studies in Romania
Faculty of Finance, Insurance, Banking and Stock Exchange
DAFI Master of Financial Management and Investments

Welcomed into CFA Institute University Recognition Program

Students of DAFI Master of Financial Management and Investments
taking steps to career success through preparation for the CFA Program

Bucharest, Romania, March 2014, the DAFI Master of Financial Management and Investments of Faculty of Finance, Insurance, Banking and Stock Exchange of Bucharest University of Economic Studies in Romania has become the latest Program to be welcomed into the CFA Institute University Recognition Program. The University is the largest public undergraduate and graduate school of Economics in Romania. It offers a number of specializations in the study of modern economics, investments and finance, including DAFI.

About the DAFI Program

DAFI is the first Romanian Graduate Master's Program welcomed into the CFA Institute University Recognition Program. DAFI has been acknowledged as incorporating at least 70 percent of the CFA Program Candidate Body of Knowledge (CBOK) and placing emphasis on the CFA Institute Code of Ethics and Standards of Practice.

Our Graduate Program has embedded a significant portion of the CFA Program Candidate Body of Knowledge (CBOK), including the CFA Institute Code of Ethics and Standards of Professional Conduct into our master curricula. We have been updating our syllabuses to get as close as possible to the CFA Program Candidate Body of Knowledge (CBOK). A significant section of the curricula relates now to the understanding of professional ethical practices and to introduction of professional designation relevant to investment management - the CFA Program.

Students are introduced to the CFA Institute Code of Ethics and Standards of Professional Conduct and to the Standards of Practice: an investment professional, a financial analyst, or an academic in finance should be aware that he/she is expected to maintain the highest professional standards, to identify and appropriately resolve ethical conflicts and to comply with an elevated level of fidelity, due diligence, prudence and fiduciary duty to clients, investment public and finally to the benefit of the whole society.

"The Master of Financial Management and Investments" (DAFI) Program was established in 2001, as a graduate program in Financial Management and Investments of the Faculty of Finance, Insurance, Banking and Stock Exchange of Bucharest University of Economic Studies. The Program has become one of the most prestigious masters in finance and investments programs in Romania. It provides students with a comprehensive formation through investment analysis courses complemented with strong technical analytical and management skills for the investment and finance. The DAFI Master Program provides the necessary knowledge for graduates to hold positions that require specific competencies and responsibilities, such as those of financial manager, financial advisory, investment analyst, tax consultant, company valuator, real estate and financial assets valuator, portfolio manager, teacher and researcher.

About the CFA Institute University Recognition Program

Entry into the CFA Institute University Recognition Program signals to potential students, employers, and the marketplace that DAFI Master of Financial Management and Investments curriculum is closely tied to professional practice and is well-suited to preparing students to sit for the CFA examinations. The Program positions students well to obtain the Chartered Financial Analyst® designation, which has become the most respected and recognized investment credential in the world.

Our Master Program has been the first in Romania to offer Student Scholarships for the CFA Enrolment Program. Through participation in this program, the DAFI Master of Financial Management and Investments is eligible to receive student scholarships for the CFA Program each year. In exchange for DAFI participation in this new recognition program, our Master is entitled to award five (5) CFA Program Awareness Scholarships to students each year.

"Students in these programs study the Candidate Body of Knowledge, which includes the core knowledge, skills, and abilities identified by practitioners worldwide as essential for successful practice," said Charles Appeadu, PhD, CFA, Head of University Relations at CFA Institute. *"By mastering the fundamentals of the CFA Program as well as the Code of Ethics and Standards of Professional Conduct, these future investment professionals gain a strong foundation that helps prepare them well to join the growing CFA Institute community dedicated to promoting the highest standards of ethics, education, and professional excellence for the ultimate benefit of society."*

“By associating with the CFA Institute University Recognition Program, our School will be able to prepare our students for the CFA Program and for the professional performance relevant for the Future of Finance. This academic opportunity of recognition into the Recognition Program is a good indication of renewed inspiration and focus of our school to deliver best training to our students and also return good service to the society. Acceptance into the URP is of great academic value, encouragement and creativeness for our Faculty and students. On behalf of our faculty, we are grateful for an exceptional cooperation with the CFA Institute and the CFA Romania and we are very happy with the approval of DAFI Master” Dr. Dalina Dumitrescu, Dean, Faculty of Finance, Insurance, Banking and Stock Exchange

“On behalf of my colleagues at the Bucharest University of Economic Studies in Romania, and the DAFI Master of Financial Management and Investments, we are very pleased to let our students, current and prospective, that our application to participate in the University Recognition Program, has been approved by the CFA Institute. We are honored that our Program will be listed on the CFA Institute website and other venues promoting the University Recognition Program. Our School, each year, will carefully submit for award the CFA Program Awareness Scholarships for our students and faculty. Our Graduate Program has embedded a significant portion of the CFA Program Candidate Body of Knowledge (CBOK), including the CFA Institute Code of Ethics and Standards of Profession Conduct into our master curricula. This is a great step forward to better prepare our students for their profession in the Future of Finance”. Dr. Ion Stancu, Program Director, DAFI Master - a recognized Program into the CFA Institute University Recognition Program.

“DAFI will encourage our students and faculty placing emphasis on the CFA Institute Code of Ethics and Practice and continuous improvement in our curricula, aligned to the CBOK of the CFA Program. Acceptance of DAFI in URP of the CFA Institute is a wonderful academic achievement and a solid promise of future performance. This is a renewed beginning of a great friendship with or colleagues at CFA Romania, our friends the CFA Institute. I would like to express my gratitude to all that contributed to this international recognition. As a first Romanian Program to receive this recognition, we will happy to share our endeavor with other programs interested to apply for the URP of the CFA Institute.” Dr. Adrian T. Mitroi, CFA. Lecturer on *“Behavioral Finance: Management of Individual Investor Portfolio and Wealth Planning”* course at DAFI. The Founding President, and currently Board member and University Relation Chair of CFA Romania.

“We are very pleased to have DAFI as the first Romanian Graduate Master’s Program welcomed into the CFA Institute University Recognition Program, as this represents an important recognition of the outstanding educational standards proved by the program.

Moreover, such an achievement represents an important step toward fulfilling the CFA Romania mission of promoting the highest level of ethics, education, and professional excellence in the investment profession for the ultimate benefit of society. On behalf of CFA Romania, we are very grateful to all the professors from the Faculty of Finance, Insurance, Banking and Stock Exchange which contributed to accomplishment and very much appreciate the efforts spent in this respect”. Dr. Mihail Ion, CFA. President of the CFA Romania

About CFA Institute

CFA Institute is the global association of investment professionals that sets the standard for professional excellence and administers the industry gold standard CFA charter. The organization is a champion for ethical behavior in investment markets and a respected source of knowledge in the global financial community. The end goal: to create an environment where investors’ interests come first, markets function at their best, and economies grow. CFA Institute has more than 110,000 members in 139 countries and territories, including more 100,000 CFA charterholders. For more information, visit www.cfainstitute.org.

About the CFA Program

The CFA Program sets a standard for developing the skills, standards, competence, and integrity of financial analysts, portfolio managers, investment advisers, and other investment professionals worldwide. It is widely considered the investment profession’s most rigorous credentialing program. Administered in English, the CFA curriculum and examinations are identical worldwide. Fewer than one in five candidates who begin the program successfully complete it and go on to earn the coveted CFA charter, the “gold standard” for investment professionals.

About the CFA Romania

Our Master Program has a long standing relation with the CFA Romania. For the past 10 years, one of our professors , a CFA charterholder, has been sponsoring scholarships each year for our students to enroll in the CFA Program. Also, the University is a constant participant in the highly regarded Global Investment Research Competition under the auspices of the CFA Institute.

The local association of CFA charter holders and candidates promotes the highest standards of professional practice and ethics. The organization has an impeccable reputation of professionalism and high standards in the investment management, finance, banking and financial services and advisory. Recognized by the CFA Institute in 2001, the CFA Romania is one of the 136 member societies of the CFA Institute, with more than 130 members, most of them charterholders or candidates. They work in investment banking, commercial banking, regulatory and academic institutions, asset managers and brokers, consulting and management positions.

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